**ANNEX B**

**Proposed Amendments to National Instrument 31-103 *Registration Requirements,***

***Exemptions and Ongoing Registrant Obligations***

1. ***National Instrument 31-103 Registration Requirements, Exemptions and Ongoing Registrant Obligations is amended by this Instrument.***
2. ***Section 1.1 is amended by repealing the******definition of “***Canadian financial institution***”.***
3. ***Subparagraph 8.19(2)(a)(iii) is repealed.***

4. This Instrument comes into force on ●, 2022.